

CLERK'S OFFICE

APPROVED

Date: 6-8-10

ANCHORAGE, ALASKA
AR No. 2010-176

Submitted by: VICE CHAIR FLYNN
Prepared by: Assembly Counsel
Reviewed by: Chief Fiscal Officer
For reading: June 8, 2010

A RESOLUTION APPROPRIATING TWENTY-FIVE THOUSAND DOLLARS (\$25,000) AS A DONATION FROM THE RASMUSON FOUNDATION, FIVE THOUSAND DOLLARS (\$5,000) AS A DONATION FROM NORTHRIM BANK, AND TWENTY-FIVE THOUSAND DOLLARS (\$25,000) AS A CONTRIBUTION FROM THE MUNICIPALITY OF ANCHORAGE CERTIFICATE OF PARTICIPATION DEBT SERVICE FUND (719), TO THE OFFICE OF THE MAYOR, MISCELLANEOUS GRANTS FUND (261) TO BE USED FOR COMMUNITY BUDGET DISCUSSIONS.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The sum of Twenty-Five Thousand Dollars (\$25,000) is hereby appropriated as a donation from the Rasmuson Foundation to the Office of the Mayor, Miscellaneous Grants Fund (261) to be used for community budget discussions.

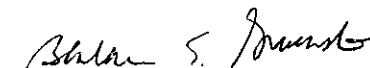
Section 2. The sum of Five Thousand Dollars (\$5,000) is hereby appropriated as a donation from Northrim Bank to the Office of the Mayor, Miscellaneous Grants Fund (261) to be used for community budget discussions.

Section 3. The sum of Twenty-Five Thousand Dollars (\$25,000) is hereby appropriated from the Certificate of Participation Debt Service Fund (719) for transfer to the Office of the Mayor, Miscellaneous Grants Fund (261), and further appropriated as a contribution from the Office of the Mayor, Miscellaneous Grants Fund (261) to be used for community budget discussions.

PASSED AND APPROVED by the Anchorage Assembly this 8th day of June, 2010.


Chair of the Assembly

ATTEST:


Municipal Clerk

Department of Appropriation:

Fund 719 (transfer to Office of the Mayor) \$25,000
Fund 261 Office of the Mayor \$55,000

MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM

No. AM 359-2010

Meeting Date: June 8, 2010

From: ASSEMBLY VICE CHAIR FLYNN

Subject: AR 2010-176 -- A RESOLUTION APPROPRIATING TWENTY-FIVE THOUSAND DOLLARS (\$25,000) AS A DONATION FROM THE RASMUSON FOUNDATION, FIVE THOUSAND DOLLARS (\$5,000) AS A DONATION FROM NORTHRIM BANK, AND TWENTY-FIVE THOUSAND DOLLARS (\$25,000) AS A CONTRIBUTION FROM THE MUNICIPALITY OF ANCHORAGE CERTIFICATE OF PARTICIPATION DEBT SERVICE FUND (719), TO THE OFFICE OF THE MAYOR, MISCELLANEOUS GRANTS FUND (261) TO BE USED FOR COMMUNITY BUDGET DISCUSSIONS.

Assembly Resolution 2010-176 is in lieu of AR 2010-173, submitted on behalf of the Mayor. The only change is the funding source for the \$25,000 Contribution from Other Funds.

AR 2010-176 authorizes the appropriation of \$25,000 from the unrestricted residual interest earned by the Municipality on the issuance of municipal Certificates of Participation. The Certificate of Participation Fund (719) has a present balance in excess of \$284,000, and no other appropriations from Fund 719 have been made in 2010. The budget discussions to be facilitated by Viewpoint Learning with the public will be city-wide, and not limited to the Municipal Light & Power service area.

Part of the justification advanced for use ML&P funds is ML&P's interest in energy-related questions being part of the discussion. While it is reasonable to include energy-related questions in this process, we want to ensure against a fund source influencing, or appearing to influence, the direction of the conversation. Making a contribution from Fund 719 better matches the scope of these community discussions, in lieu of a contribution from Municipal Light & Power.

REVENUE:

719-9072-9761-907200-BP2010	Contribution from Other Funds	\$ 25,000
261-111110G-9609-2010	Restricted Contributions	<u>30,000</u>
	TOTAL	\$ 55,000

EXPENDITURES:

261-111110G-3101-2010	Professional Services	\$ 55,000
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Fund certification summary: Lucinda Mahoney, CFO

261-111110G-9609 BP 2010	\$ 25,000
(Donation from Rasmuson Foundation)	
261-111110G-9609 BP 2010	\$ 5,000
(Donation from Northrim Bank)	
719-9072-9761-907200-BP2010	\$ 25,000
(Contribution from C-o-P Fund 719)	

Respectfully submitted: Patrick Flynn, Assembly Vice Chair, Section 1